

## INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh perputaran kas, perputaran piutang, perputaran persediaan dan *debt to equity ratio* terhadap profitabilitas.

Pemilihan sampel dilakukan dengan menggunakan metode *purposive sampling* pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia (BEI) dengan kriteria-kriteria yang dipilih antara lain perusahaan farmasi yang memiliki data laporan keuangan selama periode 2011-2015, perusahaan farmasi yang terdaftar di Bursa Efek Indonesia sejak tahun 1990 ke atas. Berdasarkan metode penelitian sampel tersebut diperoleh sebanyak 6 perusahaan farmasi. Teknik analisis yang digunakan adalah analisis regresi linier berganda, uji F, uji t, serta uji asumsi klasik.

Hasil penelitian ini menunjukkan bahwa variabel perputaran piutang berpengaruh positif dan signifikan terhadap profitabilitas, variabel perputaran kas berpengaruh negatif dan signifikan terhadap profitabilitas dan *debt to equity ratio* berpengaruh negatif dan signifikan terhadap profitabilitas. Sedangkan perputaran persediaan berpengaruh negatif dan tidak signifikan terhadap profitabilitas.

Kata kunci: perputaran piutang, *debt to equity ratio*, dan profitabilitas

## **ABSTRACT**

This research is meant to find out the influence of cash turnover, account receivables turnover, inventory turnover and debt to equity ratio to the profitability.

The sample selection has been done by using purposive sampling at pharmaceutical companies which are listed in Indonesia Stock Exchange (IDX) with the selected criteria i.e. pharmaceutical companies which have financial report data in 2011-2015 periods, the pharmaceutical companies which have been listing in Indonesia since 1990. Based on research methods, it shows that 6 pharmaceutical companies have been obtained as samples. The analysis technique has been done by using multiple linear regressions analysis, F test, t test, and test classic assumptions.

The result of the research indicates that account receivable turnover gives positive and significant influence to the profitability; cash turnover gives significant and negative influence to the profitability and debt to equity ratio gives significant and negative influence to the profitability. Meanwhile, inventory turnover does not give any significant and negative influence to the profitability.

**Keywords:** accounts receivable turnover, debt to equity ratio and profitability

